

RURAL MUNICIPALITY OF LAC DU BONNET

BY-LAW NO. 05-13

Being a By-Law of the Rural Municipality of Lac du Bonnet to establish a Flooding Conditions Reserve, providing for monies to be raised, deposits, and expenditure procedures for to the fund;

WHEREAS, Subsection 168(1) of The Municipal Act, S.M. 1996, c. 58 (the "Act") states as follows: *A Council may by by-law establish reserve funds for any general or specific purpose;*

AND WHEREAS it is deemed necessary and desirable to maintain this Reserve Fund for unexpected flooding conditions that may occur;

AND WHEREAS this reserve fund shall be known as the "Flooding Conditions Reserve Fund;

AND WHEREAS there is no guarantee of a Disaster Financial Assistance Program (DFA) each year;

NOW THEREFORE the Council of the Rural Municipality of Lac du Bonnet in open session duly assembled enacts as follows:

- 1) THAT the reserve fund shall be called the "Flooding Conditions Reserve Fund".
- 2) THAT those funds shall be expended in accordance with the purposes for expenses not covered under DFA Program, flood preparedness, emergencies, overland flooding and other flood related works.
- 3) THAT in each year there may be levied upon the assessed value of all of the ratable property in the municipality liable therefore, an amount as deemed necessary by council per the annual financial Plan, which amount shall be deposited annually in, and form a part of, the said reserve fund.
- 4) THAT Council of the RM of Lac du Bonnet at its discretion and by resolution of Council may authorize any surplus funds unexpended from the annual operating budget in any operating year when a surplus is to be realized into the Flooding Conditions Reserve Fund.
- 5) THAT the RM of Lac du Bonnet shall keep both in its books and in the bank a separate account designating the purpose for which the fund was created and showing at all time the state of the Reserve Fund.

DONE AND PASSED AND ENACTED BY Council duly assembled in the Council Chambers of the Rural Municipality of Lac du Bonnet, in the Province of Manitoba, this 23rd day of April of A.D. 2013.


Gus Wruck, Reeve


Tannis Lodge, Chief Administrative Officer

First Reading: March 26, 2013

Resolution # 2013 780

Second Reading: March 26, 2013

Resolution # 2013 781

Third and Final Reading: April 23, 2013

Resolution # 2013 814